

OCEANIC UNDERWRITERS LTD.

Form #OC003 (Rev. May 20, 2008)
Standard Schedule of Conditions - SRL

The following are clauses which apply to the attached policy (as shown on the declarations page):

- Fire Watch Warranty;
- Travelling Workmen Endorsement

Fire Watch Warranty

It is hereby warranted that before any cutting, burning or welding commences the area of work is to be clean and free of grease, oil, or other flammable material. It is further warranted that whenever cutting, burning or welding is in progress, and for at least one half hour after completion, there will be in attendance at the cutting, burning or welding site, an employee equipped with, and competent in the use of, proper fire extinguishers and other emergency firefighting equipment as considered necessary.

Travelling Workmen Endorsement

The cover provided by this insurance shall be extended whenever any person employed by, or on behalf of the Assured are on board the vessel at sea, or in any port for the purpose of effecting repairs and/or other work entrusted to the assured notwithstanding that such persons may be signed on as members of the vessel's crew.

All other terms and conditions remain unchanged.

SAMPLE