

CANADIAN (PACIFIC) SPECIAL FISHING VESSEL ENDORSEMENT

To be attached to Canadian Hulls (Pacific) Clauses, 2005

1. In the event any equipment or apparatus not owned by the Assured but for which the Assured has assumed responsibility is installed on the Vessel, such equipment or apparatus shall be considered part of the insured value of the hull and machinery of the Vessel, unless more specifically insured elsewhere or unless specifically added by endorsement to this insurance. In the event of loss of or damage to such equipment or apparatus if insured hereunder, Underwriters shall not be liable for an amount greater than the Assured's legal responsibility to the owners or lessors of such equipment or apparatus, subject to the conditions of this insurance.
2. The following shall not be considered as part of the hull and machinery of the Vessel:
 - (a) Bait;
 - (b) Nets, traps and/or overside gear used in conjunction therewith;
 - (c) Aircraft;
 - (d) Power boats, dories, or skiffs (other than craft used solely for life saving purposes) valued in excess of \$5,000.00, unless specifically agreed and scheduled hereon.
3. Warranted that a survey by a surveyor approved by these Underwriters on the suitability of the Vessel for the herring trade be conducted prior to the Vessel being so employed. Further, it is warranty that any recommendations of the surveyor be completed by the Assured prior to the employment of the Vessel in the herring trade and/or complied with during the time that the Vessel is so employed.

MARINE INSURANCE ASSOCIATION OF BRITISH COLUMBIA